(Pages: 3)

3008

Reg. No.:....

Name:.....

Third Semester B.Tech. Degree Examination, May 2015 (2013 Scheme) 13.302: HUMANITIES (BEFMRSU)

Time: 3 Hours

Max. Marks: 100

Instruction: Answer Part - I and Part - II in separate answer books.

PART - I (Economics)

PART-A

Marks: 70

Answer all questions. Each question carries 2 marks.

- 1. Define elasticity of demand.
- 2. What is Marginal utility?
- Define Iso-quant.
- 4. Distinguish between Average Product and Marginal Product.
- 5. Define production function.
- 6. Distinguish between inflation and deflation.
- 7. What is Liberalisation?
- 8. Make a distinction between GNP and NNP.
- 9. What is sustainable development?
- 10. Differentiate between private cost and social cost.

(2×10=20 Marks)





PART-B

Answer any one full question from each Module. Each full question carries 25 marks.

MODULE-I

 Describe the law of demand and its exceptions. Also identify the factors determining demand.

OR

Show the difference between 'law of variable proportions' and 'laws of returns to scale'. Discuss the factors that cause increasing returns to scale. (25×1=25 Marks)

MODULE-II

 Describe demand pull inflation and cost push inflation. Identify the various measures to control inflation.

OR

Elucidate the New Industrial Policy in India and its impact on electronics and automobile industry.
 (25×1=25 Marks)

PART-II

(Accountancy)

Marks: 30

Answer any two questions. Each question carries 15 marks.

- 1. Define a ledger. Why is it known as the principle books of accounts.
- What do you mean by Book-keeping? Mention the differences between Book-keeping and Accounting.



3. The following is the Trial Balance of Mr. B as on 31-3-2006:

The following is the Thai balance of the	. D 43 011 01 0 2		
	Rs.	Rs.	
Cash in hand	540		
Cash at bank	2,630		
Purchases	40,675		
Sales		98,780	
Returns inward	680	ž.	
Returns outward		500	
Wages	10,480		
Fuel and power	4,730		
Carriage on sales	3,200		
Carriage on purchases	2,040		
Stock on 1-4-2005	5,760		
Buildings	30,000		
Freehold Land	10,000		
Machinery	20,000	THISTITUTE .	
Patents	7,500	TRIVANDRUM-11	OF TECH
Salaries	15,000	TRIVANDRUM-11	100
General Expenses	3,000	NHOC	* 13
Insurance	600	* KANNAMINI	
Drawings	5,245		
Capital		71,000	
Sundry Debtors	14,500		
Sundry Creditors		6,300	
	1,76,580	1,76,580	

Prepare the trading and profit and Loss Account and the Balance Sheet as on 31-3-2006. The stock as on 31-3-2006 is Rs. 6,800.